

## UK Tax Strategy

### Quattro Business Solutions GB&I Ltd

#### Financial Year Ending 31 December 2021

This strategy applies to Quattro Business Solutions GB&I Ltd.

The Company's business principles and reputation form an integral part of its approach to tax management. The tax strategy therefore reflects the Company's commitment to being a responsible business and to paying the right amount of tax at the right time.

As part of a large group, the Company is required to comply with HMRC's legislation to publish its approach to tax management. This renewed publication is considered as complying with the duty under Schedule 19, Finance Act 2016, paragraph 22(2).

There are four key components to this policy:

#### **1. Approach to Risk Management and Governance**

This tax policy is approved and owned by the Board.

The Company has a tax management process covering all relevant UK taxes. That process is appropriate to the transaction levels and activities of the Company and is designed to ensure compliance with applicable tax laws, rules and regulations.

The process includes setting areas of responsibility for tax which include:

- All VAT and other indirect tax of the Company
- Corporation tax of the Company;
- Transfer pricing;
- Dealing with Company tax claims and litigation (if any);
- Report on any questions, answers and representations with HMRC which could have a wider group impact (if any)

All employment tax of the Company (which is outsourced to a reputable third party).

#### **2. Appetite towards Tax Planning**

In structuring and carrying out its day-to-day commercial activities the Company is committed to seek the most tax efficient position, while observing the applicable law and without obstructing the business operations, by making the most of legitimate tax opportunities and managing tax risks. Tax follows the business.

The Company makes use of a network of SHV Holdings N.V.'s subsidiaries to keep the Company informed on any relevant tax matters and tax changes.

Only reputable external advisors are chosen to assist the Company where guidance or assistance is required on:

- Interpretation and understanding of a particular topic, including new laws and regulations;
- The correct approach to HMRC for a clarification on interpretation, or a clearance on a material complex matter;
- Handling of all tax compliance obligations and requirements under applicable tax laws, rules or obligations.

The tax advisor of choice is expected to pro-actively inform the Company on any developments in tax legislation affecting the Company and on any tax planning or savings opportunities.

To safeguard the independence of the external auditor, and to avoid conflicts of interest, the Company will not use the external auditor for tax advice services.

### **3. Approach to dealings with HMRC**

It is the Company's policy to be transparent and pro-active in all interactions with HMRC. The Company always tries to maintain a good and open relationship, as well as clear communication, with HMRC. If and where appropriate and possible, the Company will pro-actively disclose relevant information to HMRC in advance in respect of material tax events to ensure clarity, or volunteer on certain tax matters on a real time basis to minimize tax risk. When seeking clarity from HMRC, all relevant facts and circumstances of the situation will always be provided.

For example, where errors have arisen and are discovered by the Company they will be corrected and revised systems and controls put in place internally to minimize future occurrence. A review will be carried out to establish the past occurrences of the problem and, if necessary the appropriate disclosure to HMRC will be made.

### **4. Level of tax risk tolerated**

When considering a material commercial transaction or restructuring or new activity, the Company will, in respect of seeking the most tax efficient position:

- Try to reach clarity and agreement in advance with HMRC where it is possible and appropriate to do so;
- If this is not possible or appropriate, obtain external professional advice on the success of the tax treatment;
- Maintain flexibility in case legislation or the commercial operation changes;

### **Conclusion**

Quattro Business Solutions GB&I board considers the above key elements to this policy set our commitment to pay the right amount of tax at the right time.